

Southgate Water District
Adopted Budget
For the Year Ending December 31, 2026

	Actual 2024	Adopted Budget 2025	Actual 09/30/25	Estimate 2025	Adopted Budget 2026
Total Beginning Funds Available	\$ 6,087,617	\$ 5,348,624	\$ 5,348,624	\$ 5,348,624	\$ 5,545,779
Administrative and Operations					
Revenues:					
Rates and service charges	2,981,814	3,050,667	2,092,658	2,615,823	3,100,000
Interest income	263,422	200,000	128,673	160,841	200,000
Plan review/inspection fees/admin fees	49,770	30,000	52,120	65,150	55,000
Other income	3,396	5,000	16,359	16,359	5,000
Total revenues	3,298,402	3,285,667	2,289,810	2,858,173	3,360,000
Expenditures:					
Accounting / audit	32,704	40,000	29,640	37,050	35,000
Election expense	-	-	364	364	-
Conferences/Seminars/Memberships	28,299	40,000	16,909	21,136	30,000
Director fees	4,900	7,500	3,800	4,750	7,500
Employee compensation	1,021,520	1,172,000	780,416	975,520	1,257,000
Engineering - non capital	123,543	89,000	72,568	90,710	100,000
Insurance	37,240	45,000	37,514	46,893	50,000
Legal services	30,655	32,000	28,684	35,855	32,000
Maintenance	1,348,335	550,000	757,353	946,691	809,000
Office expenses	25,807	40,000	15,809	19,761	30,000
Network administrative maintenance	76,458	110,000	43,352	54,190	140,000
Software / subscriptions	61,913	65,000	53,826	67,283	108,000
Special Projects - non capital	5,339	25,000	6,165	7,706	21,000
Expended equipment	9,260	15,000	-	-	15,000
Utilities	88,833	80,000	62,024	77,530	80,000
Contingency		50,000			50,000
Total expenditures	2,894,806	2,360,500	1,908,424	2,385,439	2,764,500
Excess (deficiency) of revenues over expenditures - operations	403,596	925,167	381,386	472,734	595,500
Capital					
Revenues:					
Tap fees	556,280	1,100,000	435,896	500,000	1,100,000
Total revenues	556,280	1,100,000	435,896	500,000	1,100,000
Expenditures:					
Capitalized equipment	28,348	40,000	-	-	-
Capital Projects	1,667,730	1,500,000	618,230	772,788	1,150,000
Easements	-	10,000	-	-	-
Water resources	2,791	12,500	2,791	2,791	5,000
Total expenditures	1,698,869	1,562,500	621,021	775,579	1,155,000
Excess (deficiency) of revenues over expenditures - capital	(1,142,589)	(462,500)	(185,125)	(275,579)	(55,000)
Excess (deficiency) of revenues over expenditures	(738,993)	462,667	196,261	197,155	540,500
Total Ending Funds Available	\$ 5,348,624	\$ 5,811,291	\$ 5,544,885	\$ 5,545,779	\$ 6,086,279